

## GOVERNMENT COLLEGE (A), ANANTAPUR

## Re-Accredited with A Grade by NAAC (3rd Cycle) CAREER GUIDANCE CELL



Name of the Career Awareness Program:

## AWARENESS ON INSURANCE SECTOR - JOB OPPORTUNITIES

Chief Guest of the program: CHIEF GUEST SRI M.ESWAR, RELIANCE SENIOR INSURANCE MANAGER

Date of the program: 10.1.2019

Venue of the Program: Room no. 46

Number of students attended: 60





## BRIEF REPORT ON THE PROGRAM:

BRIEF REPORT ON THE PROGRAM: Pursuing a career in Insurance can open a myriad of opportunities. If you are interested in working for companies that tackle important issues the world is facing today; such as climate change, political risk, or cyber crime then Insurance is the way to go as they understand and manage how to deal with these issues if they were to occur. There are various roles in which you can build a career in Insurance leading to many opportunities. Here, we look into why you may want to pursue a career in this industry, and the different career paths and types of roles you can pursue in Insurance. According to IBEF org report, India has around 57 insurance companies, of which 24 are in the life insurance business, while 34 are non-life insurers. The Life Insurance Corporation (LIC) is the sole public sector company among life insurers. There are six public sector insurers in the non-life insurance

segment. Other stakeholders in the Indian Insurance market include agents (individual and corporate), brokers, surveyors and third-party administrators servicing health insurance claims. The advent of technology changed the nature of the insurance industry, and the pandemic has further converted the way it operates. Both businesses and individuals require protection against financial loss, theft or damage to life or property. Through an insurance policy for which the insured pays a premium, an insurance company guarantees a secure payment for an uncertain future event. The uncertain nature of the pandemic has further increased this need for a sense of security and assurance. New-age technologies such as Artificial Intelligence (AI), Blockchain, and Internet of Things (IoT) have changed how insurance companies operate, and have opened up several avenues in the sector.

Participants. Dr.N. Rangaswamy, Hon. Principal, Faculty members Dr. D. Jayaramireddy, Dr. D. Janardhana Reddy, Sri Sankar Reddy, Sri Narayana swamy, Dr. U. Prabhakar Reddy, Lt. Dr. G. Ranganatham, Smt.B. Prabhavathi, Dr. M Mallikarjuna, Dr K Sridar, Smt.D. Kavitha, Sri A. Bhanu Prakash Reddy, Sri E. Rajanna, Mr. Jagadeesh, Mrs. Deepthi, Mrs. Swetha, Mrs. Aruna and students

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